

C.B. BABER & ASSOCIATES, INC.

Commercial - Industrial - Investments

June 19, 2000

Mr. John Peterson
City Of Rolla
Community Development Director
102 W. 9th St
Rolla, MO 65402

RE: Buehler Park

Dear Mr. Peterson,

As we have discussed, I have been working with a client that is a qualified developer who has expressed interest in Buehler Park. He is in the hotel/motel and fast-food development business and has been for twenty-plus years in Missouri and Illinois. He has visited the site and is aware of the economic interest and preservation objectives the City of Rolla is requesting to achieve.

We are currently in discussions with several "family style" restaurant to be developed adjacent to the hotel/motel. He is presently under construction with several development projects and was unable to meet the "Request for Proposals" submission date.

We would like the opportunity to extend the time period so we can further our discussions with our client for the redevelopment of the City-owned Buehler Park tract.

Thank you for your time and consideration. Please feel free to contact me with any questions.

Sincerely,

C.B. Baber & Associates, Inc


Bradley J. Thessing
Executive Vice President